



Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23725	23552	23277	23104	22829	22655	22380

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Spinning top
Percentage of stocks above 5-Day SMA	6%
Percentage of stocks above 20-Day SMA	2%
Advance-Dcline Ratio	0.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-4 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 23104. If Nifty trades above this level, it may further rally up to 23277-23552-23725 levels. However, if it trades below 23104 levels, we may witness profit booking in the market, and the index may correct up to 22829-22655-22380 levels.

Price Gainers

Script ID	Price	%Chg
ONGC	269.1	1.6

Price Losers

Script ID	Price	%Chg
SHRIRAMFIN	949.8	-7.0
ETERNAL	228.7	-5.7
BAJFINANCE	832.2	-5.4
HDFCBANK	798.2	-5.3
M&M	3045.4	-5.3

Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
54897	54524	53987	53614	53078	52704	52168

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Spinning top
Percentage of stocks above 5-Day SMA	8%
Percentage of stocks above 20-Day SMA	0%
Advance-Dcline Ratio	0.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-4 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 53614. If Bank Nifty trades above this level, it may rally up to 53987-54524-54897 levels. However, if it trades below 53614 levels, we may witness profit booking in the market, and the index may correct up to 53078-52704-52168 levels.

Script ID	Price	%Chg

Script ID	Price	%Chg
HDFCBANK	798.2	-5.3
IDFCFIRSTB	62.6	-4.1
BANKBARODA	272.6	-3.7
AXISBANK	1207.0	-3.7
CANBK	132.9	-3.3

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